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SATURDAY, JANUARY 18, 1908.

大拜禮 號八十月正英曆

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

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RESERVE FUNDS 15,550,000

Branches and Agencies.

TOKIO. CHEFOO.
Kobe. TIENTSIN.
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NAGASAKI. NEWOHANG.
LONDON. DALNY.
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HANKOW.

Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of a per cent.
per Annum on the Daily Balance.

On Fixed Deposit—

For 12 months 5% p.a.
" 6 " 4% " "
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" 1 " 2% " "
TAKEO TAKAMICHI,
Manager.

Hongkong, 31st October, 1907. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$3,250,000
RESERVE FUND GOLD \$3,250,000
" ABOUT MKX \$5,000,000

HEAD OFFICE—

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LONDON BANKERS—

Bank of England.

NAT. NAT. PROVINCIAL BANK OF

ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD

BRANCHES AND AGENTS ALL OVER THE

WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates—

For 12 months 4% per cent. per annum.
" 6 " 3% " "
" 3 " 2% " "
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No. 9, Queen's Road Central,

Hongkong.

W. M. ANDERSON,

Manager.

Hongkong, 24th July, 1907. [25]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,000,000
RESERVE FUND £1,475,000
REVENUE £1,475,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the rate of a per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months 4% per cent.
" 6 " 3% " "
" 3 " 2% " "
" 1 " 1% " "

JOHN ARVSTRONG,

Manager.

Hongkong, 6th January, 1907. [29]

NETERLANDSCH-INDISCHE HANDELS BANK.

(NETERLANDS INDIA COMMERCIAL BANK.)
ESTABLISHED 1853.

Authorized Capital, Fl. 15,000,000 (L. 1,250,000).
Subscribed Capital, Fl. 10,000,000 (Paid-up).
Reserve Fund Fl. 2,112,570.36 (L. 175,048)

Head Office—AMSTERDAM.

Sub-Office—THE HAGUE.

Head Agency—BATAVIA.

BRANCHES—At Singapore, Sourabaya, Sama-
rang, Indramajoe, Bandoeng and Welte-
vreden.

CORRESPONDENTS—At Cheribon, Tegay, Peca-
jongan, Macassar, Pontianak, Padang,
Medan, Penang, Rangoon, Calcutta, Bom-
bay, Madras, Colombo, Karachi, Djeddah,
Bangkok, Saigon, Shanghai, etc.

BANKERS—

London: The Williams Deacons Bank, Ltd.

Paris: Compagnie Nationale d'Escompte de Paris.

Berlin: Deutsche Bank.

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Rome: Banca Commerciale Italiana.

THE BANK buys and sells and receives
for collection Bills of Exchange, issues
Letters of Credit payable in all important places
of the world and transacts every description of
Banking and Exchange business.

On Current Account at the rate of 2% per
annum on the daily balances.

On Fixed Deposits: 12 months 4% per annum.
" 6 " 3% " "
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" 1 " 1% " "

J. BORTIS,

Manager.

16, Des Voeux Road Central, Hongkong. [31]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUNDS \$10,000,000

Branches and Agencies.

LONDON. CHEFOO.
Kobe. TIENTSIN.
OSAKA. PEKIN.
NAGASAKI. NEWOHANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. MUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of a per cent.
per Annum on the Daily Balance.

On Fixed Deposit—

For 12 months 5% p.a.
" 6 " 4% " "
" 3 " 3% " "
" 1 " 2% " "
TAKEO TAKAMICHI,
Manager.

Hongkong, 16th January, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3% PER
CENT. per annum.
Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,000,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow,
Kobe, Peking, Singapore, Tientsin,
Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:
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Staatsbank),
Direction der Deutsche-Gesellschaft
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Berliner Handels-Gesellschaft,
Bank fuer Handel und Industrie,
Robert Wesscheimer & Co.,
M. A. von Rothschild & Soehne, Frankfurt
a/M.,
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Sal. Oppenheim Jr. & Co., Koeln,
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LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITH'S BANK,
LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENTS.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
earned on application. Every description of
Banking and Exchange business transacted.

A. KOHN,
Manager.

Hongkong, 4th December, 1907. [30]

NETERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)
ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (L. 3,750,000).
RESERVE FUND Fl. 5,378,375 (L. 448,000).

Head Office—AMSTERDAM.
Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cheribon,
Tegay, Pecalongan, Penasoran, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota
Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colo-
mb, Madras, Pondicherry, Calcutta, Bang-
kok, Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
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LONDON BANKERS:
THE UNION OF LONDON AND SMITH'S
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and cor-
respondents in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.
On Current Accounts 2% per annum on daily
balances.

Fixed Deposits 12 months 4% per annum.
" 6 " 3% " "
" 3 " 2% " "
" 1 " 1% " "

J. L. VAN HOUTEN,
Manager.

Hongkong, 18th November, 1907. [26]

Marine.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO	ON	REMARKS
SHANGHAI	PENINSULAR	Jan. 24th	Jan.	Freight and Passage.
LONDON, &c., via usual Ports	ARCADIA	15th Jan.	See Special of Call	Freight and Passage.
SHANGHAI, MOJI, KOBÉ & YOKOHAMA	SOCOTRA	About 24th Jan.	Freight only.	
LONDON and ANTWERP	SUNDA	About 24th Jan.	Freight and Passage.	
SHANGHAI, MOJI, KOBÉ & YOKOHAMA	NUBIA	About 1st Feb.	Freight and Passage.	

For Further Particulars, apply to
E. A. HEWITT, Superintendent.

Hongkong, 17th January, 1908. [9]

Intimations.

LANE, CRAWFORD & CO.

BEST MAKES IN

DRESS SHIRTS,

\$3 ea., 6 for \$16.50. \$4.50 ea., 6 for \$25.00.

DRESS TIES,

From 75 cts. per Dozen.

WHITE KID GLOVES,

\$1.25. \$2.25 per pair.

FANCY SOCKS. SILK MUFFLERS. LIGHT WEIGHT OVERCOATS.

LANE, CRAWFORD & CO.

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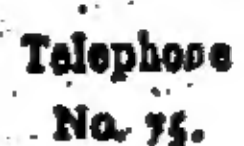
GUINNESS'S STOUT

AND

BASS PALE ALE.

"HORSEHEAD" BRAND.

IN QUARTS, PINTS, AND SPLITS.



Telephone No. 75.

CALDBECK, MACGREGOR & CO.

WINE AND SPIRIT MERCHANTS.

Hongkong, 2nd December, 1907. [40]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout Americain).

BRUT (Cordon Rouge).

Sales in the United States exceed the total of all other Brands.

Served in all Clubs and First-class Hotels, and obtainable at all Wine Merchants in the Colony, and from Shewan, Tomes & Co., sole agents.

Hotel.

VICTORIA HOTEL,

(TELEGRAMS—VICTORIA—SHAMEN).

SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

H. HAYNES, Manager.

MACAO HOTEL,

(TELEGRAMS—MACAO—MACAO).

MACAO, CHINA.

IN THE CENTRE OF THE FRANK CHAMBER.

Capt. J. AUSTIN, Manager.

Both Hotels are fully lighted and under expert management.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND VISITORS.

Shipping—Steamers.

HONGKONG, CANTON, MACAO

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,365 Tons, "POWAN" 2,358 Tons, "FATSHAN" 2,356 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from Hongkong to Canton daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from Canton to Hongkong daily at 8 A.M. and 3 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Company's Wharf, returning from Canton every Tuesday, Thursday and Saturday at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from Douglas Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 1,688 Tons, and "NANNING" 1,692 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 5.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from Douglas Wharf at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from Douglas Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel.

Intimations.

One of the most prominent Medical men of China said:

"Where Bear Brand Milk is Known, the public will have no further complaint as to their milk supply."

For Sale at

LANE, CRAWFORD & CO.

THE MUTUAL STORES,

and all its BRANCHES.

A. S. WATSON & CO., LD.,

and the Agents—

F. BLACKHEAD & Co.,

Hongkong, 2nd October, 1907. [37]

NOTICE TO THE

THE only Edition of the RACE BOOK

and PROGRAMMES, authorised by the

Stewards of the Jockey Club, are those printed

by Messrs. MORRIS & CO., LTD.,

10, Queen's Road Central, Hongkong.

Hongkong, 17th January, 1908. [15]

COLD STORAGE.

THE HONGKONG ICE COMPANY,

LTD., have now JAPANESE COLD STORAGE

at their Cold Storage Works at 10, Queen's Road

Central, Hongkong, and at 10, Queen's Road

Central, Hongkong, and at 10, Queen's Road

Central, Hongkong, and at 10, Queen's Road

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Central, Hongkong, and at 10, Queen's Road

Central, Hongkong, and at 10, Queen's Road

THE CHINA PROVIDENT LOAN AND

MORTGAGE CO., LTD.

(CAPITAL PAID UP—\$1,000,000)

Loans and Mortgage of House Property, Bonds

and Goods, and on all kinds of Merchandise.

Advances made on Mercantile Documents.

(Rates and Conditions on application)

THE OFFICE OF

TRUSTEES, EXECUTORS OF WILLS,

AND ALL KINDS OF

FINANCIAL BUSINESS.

10, Queen's Road Central, Hongkong.

Hongkong, 2nd October, 1907. [11]

Hotel.

HONGKONG HOTEL.

First Class and Up-to-date

Military Band during dinner on Saturday Nights.

A. W. HAYNES, Manager.

Hongkong, 1st Jan. 1908. [10]

Intimations.

28 QUEEN'S ROAD.

No Fire Insurance will be effected.
Bills of Lading will be countersigned by
JARDINE, MATHESON & CO. LTD.
General Managers

No Fire Insurance will be effected.
Bills of Lading will be countersigned
undersigned.
NORDDEUTSCHER LLOYD
HAMBURG

There is no gold; and in some regions practically no paper money, save for the transactions. Each province is wary of the other provinces and some is richer

100 Cards for 5/- Value rd, 2d, 3d, 4d
500 ASSORTED Cards for 20/-
1 gross Jewelled Cards for 9/-

Don't Worry.

500 ASSORTED Cards for 20¢
250 JEWELLED Cards for 9¢
Foreign and Colonial stamps not acceptable. **Kindly send Money Order**

BRITANIA REPORTED TO, 43, DASH HILL, 1947

ANGLO-CHINESE GOVERNMENT DISTRICT SCHOOLS.

PRESENTATION OF PRIZES.

His Excellency Sir Frederick Lugard, who was accompanied by Lady Lugard, and Mr. A. J. Brackenbury, private secretary, presented the prizes to the successful scholars of the Anglo-Chinese District Schools, at the Wanchai School, to-day. The little school house, which presented a most festive appearance, decorated with flags and pot plants, was well filled, among those present being Brother Sylvester, Mr. E. D. C. Wolfe, Inspector of Schools, Mrs. Wilkinson and Mrs. Morris, of the Victoria British School, Miss Bird, Mrs. Moore, Mrs. Young Her, Mrs. Tuicher, Mr. Hewitt, Mrs. Green, Miss Elsinghouse, Mr. McKenzie, Mr. Voemel, Rev. Bunbury, and a number of Chinese gentlemen.

The proceedings were started with the recitation of "The fox and the grapes" by a young scholar, which was loudly applauded; at the conclusion of which the reports of the schools were read by their respective headmasters.

YUWATI DISTRICT SCHOOL.

Mr. Mohr, the headmaster, said:—Your Excellency, Ladies and Gentlemen:—I have much pleasure in presenting the fifth annual report on the work of the Yuwati school during 1907. At the commencement of the school year the staff consisted of:—Mr. Curwin, headmaster, Mr. J. C. Parkin, assistant master, and five Chinese assistants. On October 1st Mr. J. C. Parkin resigned and was appointed to fill the vacancy. Then soon after Mr. W. Curwin, the headmaster, left for England on a year's well-earned leave, and I was appointed to act during his absence. In the early part of the year an addition was made to the staff by the appointment of Mr. Lo Pak-Yung as assistant master. I have nothing but praise for the work of the staff and the way in which they have assisted me. I should like this opportunity to thank Mr. Morris for his kind help and advice.

Football is the only recreation at present to be had by the boys, and in this they have made remarkable improvement. Owing to the impossibility of competing for the Schools' Shield with any commensurate success, it was decided to drop out of the League, and endeavour to obtain a cup for the three district schools. Mr. Wolfe, Inspector of Schools, however, has kindly offered a very handsome cup for this purpose. In concluding I would like to refer to Mr. Curwin's closing remarks last year. He said that this school was built to accommodate 200 pupils and the average number paying fees during the last nine months of that year was 203 so that the question of enlargement would soon have to be considered. During the past year the average number has been 220. It would appear, therefore, much more necessary now that the number is so much larger.

Fees have increased from \$1.5 to \$4.075, and the average daily attendance has risen from 171 to 186. The highest number in attendance was 231 in May, and the lowest 162 in January. Empire Day was celebrated in the usual way and during the year excursions have been made along the new road to the new Kowloon reservoir, Railway tunnel, catch-water, etc. The teaching of this subject was continued this year with very good results. In the team examination this school tied with Saiyungpoo school for second place, and had it not been that two of the best pupils were ill we might have done better still. The four scholarships at Queen's College were all taken by our boys.

1st Lo Kwong Fuk...obtained 85% marks, 2nd Pang Fung...83% " 3rd Yeung Ki San...81% " 4th Yeung King Chau...75% "

WANCHAI DISTRICT SCHOOL.

Mr. Young Her, said:—Your Excellency, Mr. Wolfe, Ladies and Gentlemen:—I have much pleasure in presenting my 5th annual report on the work of the Wanchai District School for the year just ended. It is my good fortune to again record substantial progress all round, and for the period during which I have been headmaster, each successive year has shown a steady and marked improvement. The staff was, at the beginning of 1907, strengthened by the addition of two assistant masters, one V and one VI grade, so that the staff for the year has been 7 assistants and myself. I take this opportunity of publicly thanking my assistants for their hearty co-operation in bringing the past year's work to a successful issue. The attendance has again greatly improved when compared with that of 1907. On the 1st January there were 107 names on the school roll. On re-appearing after the New Year vacation, 106 of the scholars returned, and 122 new scholars were admitted. During the course of the year, 49 additional boys were enrolled, bringing the total for the year to 200, being an increase of 74 upon that of the previous year. For various reasons 86 left, and of these, about one-half entered Queen's College; many found situations with local commercial firms, and a number, through poverty, were unable to pay the necessary fee. The maximum monthly enrolment was 230 and the number on roll at the end of the year was 201. The school was open 230 days, and the average daily attendance for the actual school year was 210, as compared with 176 for the preceding year. 42 boys registered the full attendance. The fees collected amounted to \$4,76, which is an increase of 38% upon that of 1906, and 97% upon that of 1905. The apparatus in the school is satisfactory, 175 desks are now in use, and more have been provided for in the Estimates for the current year. In view of the continued and steady growth of the school, it is more than probable that when the school building has been extended as proposed. A covered shed for a playground has been erected, and the playground has been enclosed by a class room. The school is now a well-kept and comfortable place, and the staff are all well and happy. The year has been a very successful one, and I have much pleasure in presenting the report to your Excellency and the gentlemen present. The Inspector of Schools proposed a vote of thanks to your Excellency and the gentlemen present for their kind presence and the interest they have taken in the school.

made many excursions to various places of interest in the Colony during the summer months which have proved most instructive and also rendered much valuable assistance to teaching of the local geography and English colloquial. Empire Day was celebrated in the usual way. The normal class under the supervision of the headmaster of the 3 district schools was conducted here during the first term, and much useful work was done. The scholars' eyes were examined by Dr. Jordan and over 90% of them were diagnosed as suffering from trachoma. Fortunately, 55% of the cases were pronounced "mild," 32% "bad," and only 4% "very bad." Most of the cases have since been treated. A team from this school took part in the Hygiene Competition, but owing to the usual exodus of scholars from the higher classes at midsummer, the field of choice was limited and consequently we only gained the 4th place. The innovation of a half holiday on Wednesday has been much appreciated both by masters and scholars. Football continues to be the favourite pastime, and much enthusiasm is displayed in the matches with other schools. The regular half-yearly and annual examinations have been held and the results communicated to the boys' guardians and relatives. The Inspector of Schools made his usual inspection last month, but his report is not yet to hand. In conclusion, Sir, I trust I may be allowed to express the hope that the proposed enlargement of the school be put in hand as early as possible. (Applause.)

Class IV.—General Proficiency—English: 1st Ip Kam-tung, and Wan Chik-wan, 3rd Pang Shun, Chinese: 1st Wong Man-kwong, Drawing: 1st Ip Kam-tung, 2 full attendance.

Class V.—General Proficiency—English: 1st Li Liang, 2nd Sun Chiu-lai, 3rd Cheung Man-lai and To Tuen, Chinese: 1st Liu Shu-heung, Drawing: 1st Li Liang, 5 full attendance.

Class VI.—General Proficiency—English: 1st Lam Ju-shen, and Wong Kwok-kun, 3rd Mok Yai-long, Chinese: 1st Un Chiu-ying, and Cheung Hing-min, Drawing: Liang Man-lai, 12 full attendance.

Class VII.—General Proficiency—English: 1st Ho Kwong-shun, 2nd Lo Nam-pun, 3rd Cheung Chi-kan, Chinese: 1st Ho Pak-yam, Ho Kwong-shun, Drawing: 1st Chun Sai-lin, 13 full attendance.

Class VIII A.—General Proficiency—English: 1st Tsang Wing-wa, and Fok Pak-wing, 3rd Chang Fook-cheung, Chinese: 1st Leung Pui-chun.

Class VIII B.—English: 1st Wong Fook-kwong, 2nd Ip Yum-yim, 3rd Ng Ying-tim, Chinese: 1st Cheung Chiu-hing, to full attendance.

The Inspector of Schools then read his report, dealing with the weak points of each school. He laid special stress on the fact that the behaviour of the boys outside school was not what it should be; that some boys had a habit of spending their school fees, and being afraid to face the headmaster or their parents, they stop away for a month. This, he said, amounted practically to larceny, and he hoped the gentle hint would be taken, and that some of the boys who wore European dress should adopt the manners and customs of Europeans. They should, when meeting their masters in the street, raise their hats, and when speaking to their superiors keep their hands out of their pockets and also not to fold them.

His Excellency said that during the last year or two he had presented the prizes to one or two large schools under the auspices of the Mission Society. To-day he was called to present the prizes to the scholars of the District Schools, and, naturally, being at the head of the Government in this Colony, he was interested in the doings of these schools, and had given a special prize. The reports of the headmasters and of the Inspector of Schools were, he thought, satisfactory. (Applause.) The attendance at the schools had increased wonderfully—from 140 last year to 210 this year. The year before the last Sai-yung-poo school had 44 pupils; last year this number was more than doubled, while this year the number stood at 291. In 1906 there were 98 scholars at the Yau-mai-ti school. This figure was doubled last year. This year there were 185 names in the book. Including the Tang-loong-chow School the number of scholars attending the District Schools was 644. His Excellency then passed on to the conduct of the boys after school hours, telling them that they had some dignity to maintain. Speaking of the remarkable increase in the number of scholars in these schools, he stated that it was difficult for the Government to keep pace with them. Yau-mai-ti had a new school building, but it still needed further extensions and a playground. Wanchai, as was also Sai-yung-poo, wanted extra accommodation, which was provided in this year's Estimates, and he thought this would be put in hand shortly and done in a thorough manner. The apparatus of the school had been largely increased during the year and from the reports he learnt that they were efficient and useful, and he was glad to see that the new desks were appreciated. Passing on, his Excellency said that the parents of a boy could give him no greater and important present than an education. An entry to Queen's College meant three or four more years in school and better education, which was better than a partnership in a business house, or a fortune in dollars. If a boy left school early he could only secure a second or third rate appointment; but the boy with a good education could obtain a good appointment in mercantile houses, in Government offices and in China. And the object of the District Schools was to train boys not only for the benefit of the Colony, but for China to which country their people belong. He concluded with the remark that there were many opportunities for an educated boy obtaining employment at the opening of this railway and other railways in China. He wished them all a pleasant holiday and a happy New Year.

The prizes were then presented. The Inspector of Schools proposed a vote of thanks to your Excellency and the gentlemen present for their kind presence and the interest they have taken in the school.

The prizes were then presented. The Inspector of Schools proposed a vote of thanks to your Excellency and the gentlemen present for their kind presence and the interest they have taken in the school.

"THE TIMES"

With the announcement of changes in the "Times" one is led to some thought of its famous history. On January 1st, 1858, Mr. John Walter, an emigrant of Lloyd's, published the first number of the "Daily Universal Register," price 2d, printed on the logographic system in which types containing syllables and words were employed instead of single letters, and on January 1st, 1858, the paper was named the "Times." In 1863, when Mr. John Walter gave up the paper to his son John the circulation was about 1,000. The second John was a man of remarkable enterprise, exceptional talent, and boundless energy. Until his time the foreign news published by the newspapers of London was supplied in carefully censored communiqués by the Foreign Office. John Walter the second refused to use this expurgated edition and organized a system by means of which foreign news was more correctly, fully and quickly transmitted to London than it had ever previously been. The capitulation of Flushing, the victory of Waterloo, and many other important events were made known to the English public more punctually than by means of the Foreign Office Despatches.

The "Times" earned a high reputation for independence by opposing the ministry of Pitt, and an attack on the correctness of the "Times" report of House of Commons proceedings made by O'Connell, was so vehemently defeated that the "Times" stood higher than ever in public estimation. The year after Waterloo the "Times" staff was reinforced by the addition of John Sterling as leader-writer. John Sterling gained for the "Times" the nickname of "hunderer," a nickname which he himself bore and which was given him on account of a passage in a leader which he wrote, in which occurred the words, "We thundered forth articles on Reform" etc. By this time, Mr. Walter, after overcoming difficulties which would have nonplussed any other man, had succeeded in printing the "Times" by steam, an event achieved the year before Waterloo. So much for early years.

The "Times" achieved its highest reputation under De la Rue's editorship. He adopted the plan of getting others to write his leading articles, but he carefully scrutinized all important matter that went into the paper. He was a force to reckon with. He used to write very straight letters to statesmen, ambassadors, soldiers, and other state officials and servants, telling them what the country expected of them, and warning them that if they did not do these things their reputation would be gone. On one occasion he wrote to a distinguished diplomat whose reputation in both as a soldier and a diplomat had been won in a sub-ordate position during the Crimean war, and told him that if, in a certain matter then pending, he did not bring about a conclusion satisfactorily and speedily, his career might be considered as ended, for though his friends knew his ability the country at large would credit his previous successes to mere luck that had been with him during the earlier crisis. Straight letters of this kind were always to be taken to heart when they came from De la Rue. De la Rue on the "Times" and Hutton on the "Spectator" are the very flower of English journalism.

Of episodes the "Times" has had many. In 1831 the "Times" was instrumental in detecting and exposing a scheme by George Allan Boyle and others to defraud the leading bankers of Europe, and this brought on the proprietors an action for libel in which the jury awarded a farthing damages against the "Times," but would not allow costs. Subscriptions were set on foot at the Mansion House, throughout the Kingdom, and at many places abroad, to pay the costs of the litigation, but the "Times," which had not then taken to public subscription as a means of raising the fund, refused the sum raised, and it was devoted to the foundation of scholarships at Oxford and Cambridge, and marble tablets commemorating the event were erected in the Royal Exchange and in the "Times" offices.

In 1887 the famous "Parramatta and Crime" articles appeared, out of which rose the subsequent Paragil Commission. The story of the breakdown under cross examination of the utterly worthless Tigot, whose forgeries had been the almost un-authenticated bases of the "Times" articles, Pigot's flight and suicide, are too well-known to need recapitulation. The exposure of these forgeries and of the readiness to serve party which the "Times" showed in accepting them on such slender evidence seriously damaged the reputation of the paper, and from that time to this it has been rather a party organ of great power than a great journal.

In recent years its high price and the enterprise of rivals for popularity have led the "Times" to various expedients to keep its footing. Amongst these have been prize competitions, secondhand book-selling, and last but not least, running a circulating library.—*Shang Hai Times.*

THE Cameron Highlanders' Church of England party will parade for Divine Service to-morrow, at St. Andrew's Church, Kowloon, at the usual eleven o'clock service, when the Bishop of Victoria will be the preacher. Regular members of the congregation will oblige by taking their seats before 11 a.m. as sittings required for the military and visitors cannot be reserved for seatholders beyond that time.

SHIPPING AND MAILS

MAILS DUE
American (Silver) 20th inst.
French (Oceanic) 21st inst.
American (Algonquin) 21st inst.
Indian (Kuniam) 23rd inst.
The N. Y. K. S. S. Yellora Maru, Bombay Line, left Moji for this port on 17th inst., and is expected here on 23rd inst.
The N. Y. K. S. S. Hata Maru, European Line, left Shanghai for this port on 17th inst., and is expected here on 23rd inst.
The N. Y. K. S. S. Shima Maru, American Line, left Kobe for this port on 17th inst., and is expected here on 23rd inst.

CAMERON HIGHLANDERS.

GENERAL WALTER'S COMMUNIQUE TO THE THIRTIETH PRESS.

The following communiqué has been given to the Thirtieth Press by the D. A. Q. M. G. for H. M. troops in North China:

"With reference to the changes among the British troops which were announced to take place during the next few days a telegram has been received by General Waters, to say that it is now uncertain whether the Cameron Highlanders will come to North China. A further announcement will be made as soon as anything definite is known."

COMMERCIAL.

WEEKLY SHARE REPORT.

Reviewing the share business for the week, Messrs. E. S. Kadoorie & Co. write on 17th January:

The tone of our market remains much the same as when we last wrote and rates for most stocks have continued steady.

Banks.—Hongkong and Shanghai Banks have ruled weaker, and the probable had at \$7 1/2 for the old and \$7 1/2 for the new shares. The London rate has receded to 1/8, it is officially notified that, subject to audit, the Directors of this Corporation will recommend a dividend of 1/8 per share on old shares and a pro rata dividend of 1/8 to the new shares, add to the Silver Reserve Fund \$500,000, and carry forward about \$200,000. In addition to the above, the amount received as premium on the new shares has been dealt with as follows:—To the purchase of Consols of sufficient nominal value to increase at 8 1/2 the Sterling Reserve Fund to £500,000 which fund will then stand at £1,500,000; and the transfer to the Silver Reserve Fund of the balance of \$1,250,000.

Marine Insurances.—Customs and North China are quiet and without business to report. Unions have again been dealt in at 18 1/2. Yangtze old and new can probably be placed at quotations.

Fire Insurances.—China Fires have been sold at 9 1/2, while Hongkong Fires have risen to 10 1/2, at which rate they are firm.

Shipping.—Douglases have buyers at \$40; Hongkong, Canton and Macao Steamboats are steady at \$39. S. S. have been effected at \$24 and \$22 respectively for the old and new shares.

Refineries.—A strong demand for China Sugar has set in, and buyers rule the market at \$107, but none are available under \$110. There are no changes to report in other stocks under this heading.

Mining.—Chinese Engineerings have declined to 11 1/2, at which rate there are inquiries. Rubis continue neglected at 18 1/2.

Docks, Wharves and Godowns.—Kowloon Wharves are firmer at \$35 for the old and \$33 for the new shares, after sales of the former.

Whampoa Docks are inquired for at \$96. There are buyers of Shanghai Docks in the North at 11 1/2, while Hingkeu Wharves are in demand at 11 1/2.

Land, Hotels and Buildings.—Sales have been effected of Hongkong Hotels at \$104, and more can be placed at the rate. Hongkong Lands are in request at \$96. There are buyers of Hampshire Estates at the slightly decreased rate of \$10 after sales at \$104. Shanghai Lands have weakened to 110, but can be sold at the rate.

Cotton Mills.—Ewon are firmer at 11 1/2. Lau Kung Miao and Soy Chees are again offering at quotations.

Miscellaneous.—China Providents have found numerous investors at \$92. In their report for the year ending 31st December, 1907, just issued to shareholders, the General Managers state that the gross earnings for the year amount to \$116,810.01 and after deducting all expenses, remuneration to General Managers, Consulting Committees and Auditors' fees, there remains a balance of \$88,593.29. It is recommended that this sum be appropriated in the following manner:—To place to Reserve Fund the sum of \$5,000. To pay a dividend of 8 per cent. (80 cents) on 100,000 old shares, absorbing \$80,000, and to carry forward the balance of \$3,593.29. Dairy Farms have been sold at \$17, closing quiet. Watsons have improved to \$102 with buyers. Williams' Jewells are still in favour at \$5. Sunnats are on offer at 11 1/2. Langkats have weakened to 11 1/2, closing with buyers.

Exchange.—The Bank's selling rate on London is 110/15/16, on demand. The T/T rate on Shanghai is 7 1/2.

Dividends Payable.—Shanghai Docks—in-trim of 11 1/2; for six months ending 31st October, 1907, payable on the 20th inst. China Providents—dividend of 80 cents (8 per cent.) for year ending 31st December, 1907, payable on the 29th inst.

TO-DAY'S EXCHANGE.

Selling.
London—Bank T.T. 110/15/16
Do. demand 110/15/16
Do. 4 months' sight 111/11/16
France—Bank T.T. 240
America—Bank T.T. 461
Germany—Bank T.T. 1951
India T.T. 1951
Do. demand 1951
Shanghai—Bank T.T. 1951
Singapore—Bank T.T. 21 1/2 prem.
Japan—Bank T.T. 1951
Java—Bank T.T. 1951
4 months' sight L/C. 111/11/16
6 months' sight L/C. 111/11/16
30 days' sight San Francisco & New York. 47 1/2
1 months' sight do. 48 1/2
30 days' sight Sydney and Melbourne. 49 1/2
6 months' sight France 240
6 months' sight do. 240
6 months' sight Germany 240
Bar Silver 1951
Bank of England rate 1951

Today's Advertisements.

COLONIAL SECRETARY'S DEPARTMENT.

It is hereby notified that information has been received from the Military Authorities that FIELD FIRING will be carried out on TUESDAY, the 21st inst., from Hammer Hill in the direction of 'Chia Lau Chu, from 9.30 A.M. to 4 P.M.

F. H. MAY,
Colonial Secretary.
Hongkong, 18th January, 1908. [146]

NOTICE.

NOTICE is hereby given that the PEAK TRAMWAYS COMPANY have submitted to the Government revised plans showing the route of the proposed new Tramway from the Queen's Road end of Battery Path via Glenary Valley to the Peak. The route now proposed cuts the lower part of the North-eastern edge of the Public Gardens and then passing on 'treelines' along their Western extremity, and within 100 yards of the Roman Catholic Cathedral, crosses Robinson Road about 30 yards to the East of its junction with Conduit Road. Continuing upwards it passes within 120 yards of Ireland Lot No. 1568 and adjoins the Peak Road opposite Inland Lot No. 114, keeping after that to the Eastern slope of Victoria Peak.

Owners of adjacent property and the general public who may be interested in the effect of the Tramway upon the Public Gardens can inspect the plans and drawings at the offices of the Director of Public Works for a period of one month from this date between the hours of 10 A.M. and 4 P.M.

By Command,
F. H. MAY,
Colonial Secretary.

Colonial Secretary's Office,
Hongkong, 18th January, 1908. [141]

RACE BOOKS, 1908.

FOR SALE PRICES:

LEATHER COVERED\$2.00 each.
CLOTH COVERED 1.75 "
PAPER COVERED 50 "

May be had from

NORONHA & CO.,
Printers to the Hongkong Jockey Club.

KELLY & WALSH, LD.
W. BREWER & CO.

Hongkong, 18th January, 1908. [139]

PUBLIC AUCTION.

THE Undersigned have received instructions to Sell by

PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,

ON

WEDNESDAY,
the 22nd January, 1908, at Noon, at their

Sales Rooms, No. 8, Des Voeux Road,
corner of (the House Street),

A QUANTITY OF

MISCELLANEOUS GOODS,

Comprising:—
NEW FELT HATS, CAPS, CABIN TRUNKS, GRESHAM MACKINOSHES, RAINCOATS, SHOOTING BOOTS, EBONY-BUTTED CUE, BILLIARD BALLS, SEXTANTS with NEW CERTIFICATES, BINOCULARS, MICROSCOPES by WILK, BAROMETERS, CAMERAS, CLOCK, PENKNIVES, PLATED WARE, &c., &c., &c.

ALSO
RARE OLD VIOLIN, REMINGTON TYPEWRITER with BRIEF CARRIER, HARTFORD TYPEWRITER, SUNDRY GOLD and SILVER JEWELRY, VALUABLE GOLD CHRONOMETER WATCH in Hunting Case by Sewell, Liverpool.

TERMS.—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 18th January, 1908. [142]

EDUCATION IN CHINA.

THE SCARCITY OF TEACHERS.

In the course of his very interesting report on China, Sir Alexander Hosie, Acting Commercial Attaché to the British Legation at Peking, has the following reference to education:

"Although one hears of diminished attendance at schools in certain provinces of China, there can be no doubt that the thirst for education on Western lines is on the whole as keen as ever, and the difficulty is the lack of proper tuition. Educated teachers are scarce and many years must elapse before there can possibly be a sufficient supply. A short stay in Japan is too often considered sufficient equipment not only for teaching others but also for instructing the Chinese authorities, and it is a matter of satisfaction that the Chinese Government or provincial authorities have recently recognised the desirability of sending batches of students to the West where knowledge can be acquired at first hand. At present it appears that Western education cannot be absorbed without the use of cheap spectacles, and it is regrettable that the Customs returns do not supply details as to the quantity annually introduced into the country. To judge from the numbers one sees everywhere it must be great. But the Chinese student has an excuse. It must be remembered that each Chinese character is an ideograph—a picture of fairly large size—whereas the type of foreign books is to him extraordinarily small and he has to adjust his vision to it. There is some grumbling at being taxed to build schools, at being called upon to pay for what appears to yield no immediate benefit or result, and it is amusing to listen to the conversation of two of the highest officials in the Empire, recalling, if not lamenting, old days (two or three years ago) when a tutor competent to teach the education of a whole family could be engaged at from 15 to 20 taels per month whereas in these days several tutors have to be employed at much less than 10 taels. The same complaint is made by Western teachers who claim that salary is a small thing."

Intimation.

THE ROBINSON PIANO CO., LD.

INVITE INSPECTION

OF

NEW STOCK

OF

Steinway,

Bechstein,

Russell,

Krauss,

Romhildt,

Werner & Co.

GRANDS & UPRIGHTS

BUILT UNDER OUR PERSONAL SUPERVISION

EMBROIDING 30 YEARS' LOCAL

EXPERIENCE.

Hongkong, 5th December, 1907. [15]

TO LET.

TO LET.

4-ROOMED HOUSES in GAP ROAD near

the Race Course within easy access to the

Lower Level Tramway. Rent very moderate.

FLATS for Europeans in WILD DILL

BUILDINGS, No. 147, Wanchai Road.

Apply to—

PERCY SMITH & SETH.

Hongkong, 16th December, 1907. [72]

TO LET.

NOS. 4, 6, & 8, LEIGHTON HILL

Apply to—

HONGKONG AND KOWLOON

LAND AND LOAN CO., LD.,

No. 6, Queen's Road West.

Hongkong, 14th January, 1908. [126]

TO LET.

TO LET.

OFFICES on TOP FLOOR, No. 2, COM-

MITTAGE ROAD, facing the Cricket

Ground.

'HATHERLEIGH, Conduit Road.

A HOUSE in CLIFTON GARDENS, Con-

duit Road.

OFFICES in YORK BUILDING,

GODOWNS in PRATA EAST, BLUE

BUILDINGS, and No. 168, DES VOUEX

ROAD next to the Hongkong Hotel.

FLATS in MORETON TERRACE.

Apply to—

THE HONGKONG LAND INVEST-

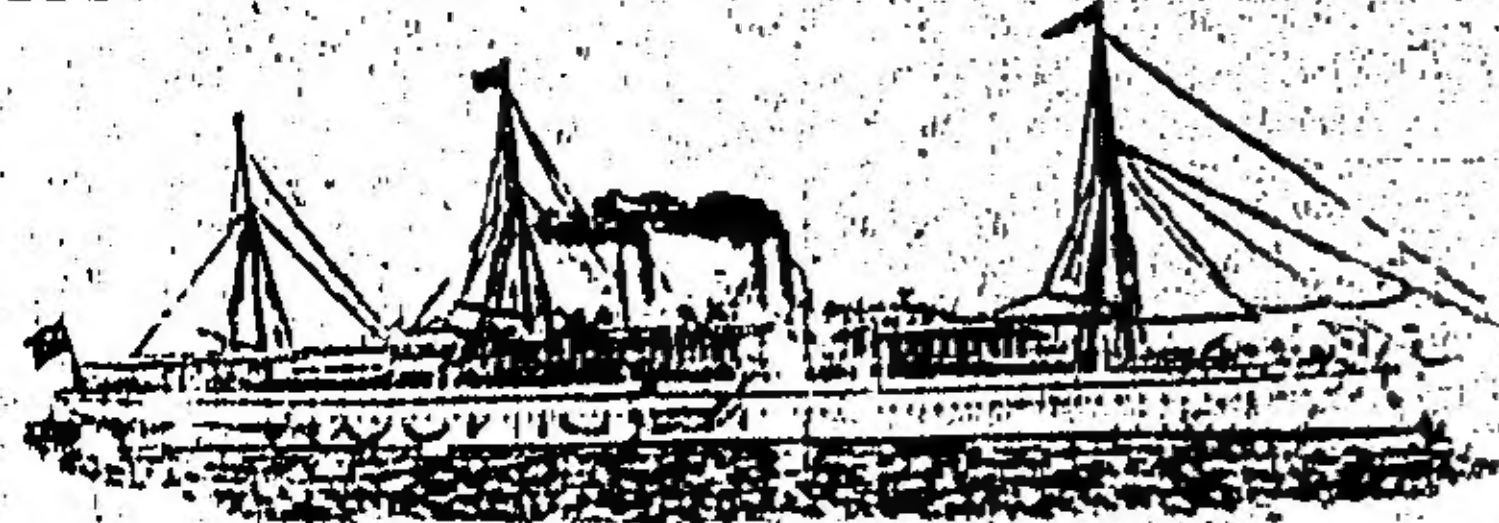
MENT & AGENCY CO., LD.

Hongkong, 1st December, 1907. [66]

TO LET.

A HOUSE in KNUTSFORD TERRACE,

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule of service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel.

11 Days YOKOHAMA TO VANCOUVER. 18 Days HONGKONG TO VANCOUVER.

PROPOSED SAILINGS. (Subject to Alteration).

K.M.S.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER
"MONTEAGLE"	6,163	WEDNESDAY, Jan. 25th	Feb. 2nd
"EMPEROR OF JAPAN"	6,000	THURSDAY, Feb. 13th	Mar. 2nd
"EMPEROR OF CHINA"	6,000	THURSDAY, Mar. 13th	Mar. 3rd
"EMPEROR OF INDIA"	6,000	THURSDAY, April 9th	Apr. 27th
"MONTEAGLE"	6,163	WEDNESDAY, April 23rd	May 16th
"EMPEROR OF JAPAN"	6,000	THURSDAY, May 7th	May 25th

"EMPEROR" steamers will depart from Hongkong at 4 P.M. Intermediate sailings at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPEROR" Steamships, 14,000 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 20 days from HONGKONG.

Hongkong to London, 1st Class, 1st Cabin, 1st St. Lawrence River Lines or New York £71.10. Hongkong to London, Intermediate on Steamers, and 1st Class on Railways, via St. Lawrence £100. Via New York £122. First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.

K.M.S. "MONTEAGLE" carries "Inter-Asian" Passengers only, at intermediate rates, affording superior accommodation for that class.

Passengers Entitled through to all points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Navy, Military, Diplomatic and Civil Services, and to European Officials in the Service of China.

For further information, Maps, Routes, Rates of Freight and Passage, apply to J. W. CHICK, 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 44, 46, 48, 50, 52, 54, 56, 58, 60, 62, 64, 66, 68, 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, 92, 94, 96, 98, 100, 102, 104, 106, 108, 110, 112, 114, 116, 118, 120, 122, 124, 126, 128, 130, 132, 134, 136, 138, 140, 142, 144, 146, 148, 150, 152, 154, 156, 158, 160, 162, 164, 166, 168, 170, 172, 174, 176, 178, 180, 182, 184, 186, 188, 190, 192, 194, 196, 198, 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI, YOKOHAMA, KOBE	NANSANG	MONDAY, 20th Jan., Noon.
SHANGHAI	HONGKONG	TUESDAY, 21st Jan., 4 P.M.
SINGAPORE & S. J. R. DAYA	ONSANG	THURSDAY, 23rd Jan., 3 P.M.
MANILA	YUNANG	FRIDAY, 24th Jan., 4 P.M.
SINGAPORE & S. J. R. DAYA	CHONGSHING	SATURDAY, 25th Jan., 4 P.M.
SINGAPORE, PENANG & CALCUTTA	FOO SANG	TUESDAY, 28th Jan., 3 P.M.
MANILA	LOONGSANG	FRIDAY, 31st Jan., 4 P.M.

FOR THE MANILA CARNIVAL.

A Special reduced fare of 50% for Return Passages will be issued for our Sailings to Manila of the 24th and 31st inst., available for 30 days from date of issue. Passengers taking out these tickets are exempt from the Head Tax.

Taking Cargo on through Bills of Lading to Yantze River, Choo and Tientsin via Ching-Wan-Tau.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD.,
General Managers.

Hongkong, 18th January, 1908.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
NINGPO & SHANGHAI	YOOHONG	19th Jan., daylight.
CEBU & ILOILO	KAIKONG	21st " 4 P.M.
MANILA	TAMING	21st " "
SHANGHAI	KIUKANG	22nd " "
MANILA	TEAN	28th " "
MANILA, ZAMBOANGA & COLONIES	CHINGTU	1st Feb. "
SHANGHAI	SHAOHONG	1st " "
CEBU & ILOILO	BUNGKIANG	1st " "

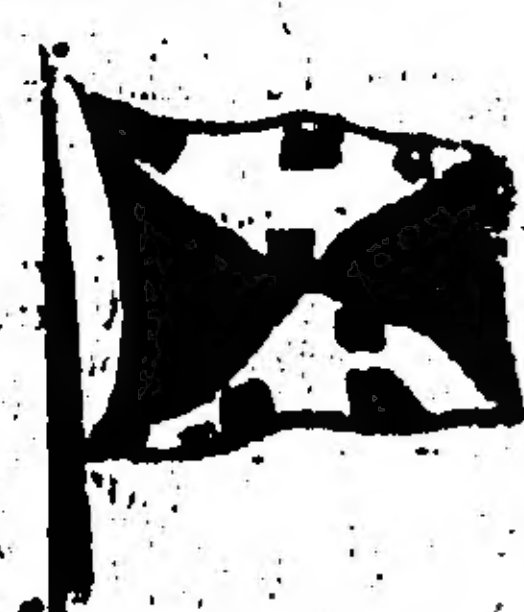
The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
Agents.

Hongkong, 18th January, 1908.



HONGKONG—MANILA.

Highest Class, lowest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon and staterooms—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
ZAFIRO	1540	Fraser	MANILA	SATURDAY, 25th Jan., 1908.
NUH	2540	Almond	"	SATURDAY, 1st Feb., 1908.

For Freight or Passage, apply to

SHEWAN TOMES & CO.,
General Managers.

Hongkong, 18th January, 1908.

CHINA & MANILA STEAMSHIP CO., LIMITED.

MANILA CARNIVAL.

A CARNIVAL is to be held in MANILA under Government auspices during the week commencing 2nd FEBRUARY, 1908. As an inducement to Hongkong residents to patronize this important event, besides enjoying a holiday of reasonable length, we have decided to dispatch our steamer "RUBI" on FRIDAY, 21st January, in the evening instead of at Noon on Saturday. The steamer will, therefore, reach Manila early on Monday morning, and in order that the full week's festivities may be enjoyed we shall not dispatch the steamer from Manila until SUNDAY morning, 9th February, at Daylight. Steamer will reach Hongkong again on the afternoon of Tuesday, 19th February.

We have arranged a Special Fare for the "Road Trip" of 50%, and we shall allow passengers to remain on board during the stay in Manila for 50% per day inclusive. We trust this sufficient inducement to justify our having offered this inducement.

For further particulars, apply to the Undersigned.

SHEWAN TOMES & CO.,
General Managers.

Hongkong, 18th January, 1908.

Shipping—Steamers.

HAMBURG-AMERIKA LINIE.



187 Ocean Steamers

with

916,000

Br. Reg. Tons.

PASSENGER SERVICE.

RHENANIA, HAMBURG, HOHENSTAUFEN, SILESIA, SCANDIA.

HIGHEST COMFORT, ONLY
LOWER BERTHS.

Laundry on board, Doctor, Stewardsess carried.

Ports of call: NAPLES, PLYMOUTH, HAVRE, HAMBURG.

Next sailings from HONGKONG.

Outward.

Homeward.

RHENANIA	21st Jan., 1908	HAMBURG	29th Jan., 1908
HOHENSTAUFEN	22nd Feb., 1908	RHENANIA	26th Feb., 1908
		HOHENSTAUFEN	25th March, 1908

Hongkong, 17th January, 1908.

CIE. DES CHARGEURS
RÉUNIS.

Round the World Line.

FOR	STEAMER	TO SAIL
SHANGHAI, CHINWANTAO (Tientsin and Peking), KOBE, YOKOHAMA, HONOLULU, SAN FRANCISCO, PUGET SOUND, MEXICAN COAST, PUNTA ARENAS, MONTEVIDEO, BUENOS AYRES, without transshipment	"MALTE" Capt. Benard	About 21st inst.

THIS quite new Steamer, twin-screw, 15,000 tons, has Superior Accommodation for 1st-Class Passengers. Only Single-berth and Double-berth Cabin, each fitted with Electric Fans and Steam Heaters. Large Dining-room, Drawing-room, Smoking-room, Hair Dressing-room, Dark-room, Laundry. The best line to go to Japan and America in paying a short visit to Peking. Reduced Rates of Passage and Freight.

Next Sailing S.S. "CEYLON" about 27th February.

For further Particulars, apply to

J. MILLET, AGENT,
FRENCH MAIL OFFICE.

Hongkong, 14th January, 1908.

HONGKONG-NEW YORK-
BOSTON.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK and BOSTON via PORTS and SUEZ CANAL.

(With Liberty to Call at the Malabar Coast.)

Steamship To sail

For Freight and further information, apply to

SHEWAN TOMES & CO.,
General Agents.

Hongkong, 2nd January, 1908.

COMPAGNIE DES MESSEGERIES
MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"OCEANIC" Capt. Magnien, will be despatched for the above Ports on or about MONDAY, the 24th inst.

For Freight or Passage, apply to

J. MILLET, Agent.

Hongkong, 14th January, 1908.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"CATHERINE APCAR" Capt. W. D. A. Thomas, will be despatched for the above Ports on or about TUESDAY, the 21st inst., at 3 P.M.

For Freight or Passage, apply to

DAVID SASSOON & CO., LIMITED,
Agents.

Hongkong, 14th January, 1908.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"CATHERINE APCAR" Capt. W. D. A. Thomas, will be despatched for the above Ports on or about TUESDAY, the 21st inst., at 3 P.M.

For Freight or Passage, apply to

DAVID SASSOON & CO., LIMITED,
Agents.

Hongkong, 14th January, 1908.

FOR SINGAPORE, PENANG AND CALCUTTA.

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Hongkong, 14th January, 1908.

FOR SINGAPORE, PENANG AND CALCUTTA.

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"CATHERINE APCAR" Capt. W. D. A. Thomas, will be despatched for the above Ports on or about TUESDAY, the 21st inst., at 3 P.M.

For Freight or Passage, apply to

DAVID SASSOON & CO., LIMITED,
Agents.

Hongkong, 14th January, 1908.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY COMPANY

PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C. and TACOMA.

VIA

MOIL, KORE AND YOKOHAMA.

Steamer Tons Captain Sailing

Kumerick 6,233 Cowley 8th Feb.

Shawmut 9,600 E. V. Roberts 21st Feb.

Tromsø 9,600 T. W. Garlick 17th Mar.

Severic 6,233 Shotton 9th Apr.

CHEAP FARES, EXCELLENT ACCOMMODATION,

"ATTENDANCE AND CUISINE," ELECTRIC

LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. Shawmut and Tromsø

are fitted with very superior accommodation

for first and second class passengers. The

large size of these vessels ensures steadiness

at sea. Electric fan in each room, Barber's

shop and steam-laundry. Cargo carried in

cold storage.

1 Cargo only.

PARCEL EXPRESS TO THE UNITED

STATES AND CANADA.

For further information, apply to

DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 17th January, 1908.

REGULAR STEAMSHIP SERVICE

TO NEW YORK.

VIA PORTS AND SUEZ CANAL

(With Liberty to Call at Malabar Coast)

HONGKONG, SAILING TUESDAY, 1908.

FOR BOSTON AND NEW YORK.

S.S. "SHIMOSA" 8th February, 1908.

For Freight and further information, apply to

DODWELL & CO., LIMITED,
Agents.

Hongkong, 17th January, 1908.

Shipping—Steamers.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAICHING" Captain Hodgkin, will be despatched for the

above Ports, on TUESDAY, the 21st inst. at 10 o'clock A.M.

For Freight or Passage, apply to

DOUGLAS, APRAK & CO.,
General Managers.

Hongkong, 17th January, 1908.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Calling at Timor, Port Darwin, and Queen-

land Ports, and taking through Cargo

to Adelaide, New Zealand, Tasmania, &c.)

NAME	CLASS	TONS	GUNS	OFFICER	PORT	
Activ	despatch-vessel	700	4	3,000	Commander E. La T. Leatham	Hongkong
Adriana	cruiser, and class	4,350	10	7,000	Captain G. L. Vanghaem-Lee	Shanghai
Bedford	cruiser, 1st class	9,800	14	23,000	Captain S. E. Erskine	Hongkong
Bramble	river gunboat	710	6	900	Lieut.-Commander E. G. W. Davidson	Yangtze
Bromant	river gunboat	710	6	900	Lieut.-Commander W. L. Bamber	Yangtze
Cadmus	sloop	1,070	6	1,400	Commander B. L. Majendie	Canton
Cherub	water tank and tug	300	—	300		Pongkong
Clio	sloop	1,070	6	1,400	Commander C. D. S. Raikes	Hongkong
Crescent	cruiser, and class	3,410	—	—	Captain Andersen	Hongkong
Fame	torpedo boat destroyer	300	6	5,700	Lieut.-Commander A. L. Gresson	Hongkong
Flora	cruiser, and class	4,350	10	7,000	Captain Roland Nugent	Hongkong
Handy	torpedo boat destroyer	275	6	4,000	Lieut.-Commander W. H. Darvall	Hongkong
Hart	torpedo boat destroyer	275	6	4,000	Lieut.-Commander Dickens	West River
Hawke	cruiser, and class	3,400	—	—	Captain Gillet	Hongkong
Janus	torpedo boat destroyer	280	6	1,900	Lieut.-Commander C. A. Fremantle	West River
Kent	cruiser, 1st class	9,800	14	23,000	Captain G. C. A. Marescaux	Hongkong
King Alfred	cruiser, 1st class	14,100	18	30,000	Captain C. F. Thursby	Hongkong
Kishka	river gunboat	616	4	1,300	Lieut.-Commander S. H. Tennyson	Yangtze
Marlin	surveying ship	1,070	6	1,400	Commander F. H. Walter	Kodai
Monmouth	cruiser, 1st class	9,800	14	23,000	Captain J. A. Tuke	en route Colon
Moorea	river gunboat	180	2	800	Lieut.-Commander Robert E. Vanghaem	West River
Nightingale	river gunboat	81	2	6,300	Lieut.-Commander R. S. Roy	Yangtze
Onyx	torpedo boat destroyer	350	6	5,000	Lieut.-Commander J. Kiddie	Hongkong
Robin	river gunboat	81	2	240	Lieut.-Commander C. G. Walcott	West River
Sandpiper	river gunboat	81	2	240	Lieut.-Commander H. R. Tickell	Hongkong
Suipo	river gunboat	350	6	6,500	Lieut.-Commander Alan Dixon	Yangtze
Taka	torpedo boat destroyer	350	6	5,000	Bolt. W. Strath	Hongkong
Tama	receiving ship	4,650	6	—	Commander R. H. S. Stokes	Hongkong
Tal	river gunboat	180	2	800	Lieut.-Commander H. R. Godfrey	Yangtze
Thistle	river gunboat	710	6	900	Lieut.-Commander M. R. Ward	Yangtze
Vinco	torpedo boat destroyer	355	6	6,500	Lieut.-Commander Stevenson	Hongkong
Waterwitch	surveying ship	620	4	450	Commander J. W. Glazell	Hongkong
Whiting	torpedo boat destroyer	300	6	5,000	Lieut.-Commander H. B. Cox	Hongkong
Widgeon	river gunboat	195	2	150	Lieut.-Commander J. P. Knox	Yangtze
Woodcock	river gunboat	195	2	150	Lieut.-Comd. H. R. V. Cotterill-Dorman	Yangtze
Woodcock	river gunboat	195	2	150	Lieut.-Commander G. R. Livingston	Yangtze

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KAPPORE & Co. Corrected to noon. (See alterations given under "Commercial Intelligence" page 5)

STOCKS	NO. OF SHARES	VALUE	PAID UP	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT	LAST DIVIDEND	APPROPRIATE RESERVE	CLOSING QUOTATIONS
BANKS.								
Hongkong & Shanghai Banking Corporation (new)	80,000	\$125	\$125	\$1,000,000	\$1,707,167	(£1.15) for 1 year ending 30.6.07 (old) 3/4 3/16 = \$1.64	\$12	\$710
National Bank of China, Limited	20,025	£7	£0	\$12,735.8	\$71.5	52 London 3/16 (old) 1907		\$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	£15	£5	\$1,500,000	none	520 for 1906		\$24
North China Insurance Company, Limited	10,000	£15	£5	\$1,500,000	Tls. 204.4	Final of 7/16 per share making in all 15/- for 1906 = Tls. 2.65		Tls. 27 1/2 sellers
Union Insurance Society of Canton, Limited	13,400	£250	£100	\$3,000,000	1,450.4	Final of 1/2 making \$48 for 1906 and interim of 1/2 for 1907		\$895 sales
Yangtze Insurance Association, Limited	8,000	£100	£40	\$1,500,000	394.580	1/- for 1 year ending 31.12.07		\$150
Do. FIRE INSURANCE	4,000	£100	£40	\$1,500,000	394.580	1/- for 1 year ending 31.12.07		\$150
China Fire Insurance Company, Limited	20,000	£100	£40	\$1,500,000	394.580	1/- for 1 year ending 31.12.07		\$150
Hongkong Fire Insurance Company, Limited	8,000	£100	£40	\$1,500,000	394.580	1/- for 1 year ending 31.12.07		\$150
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	£25	£25	\$7,500,000	137.101	5/- for 1st half-year ending 30.6.07		\$19
Douglas Steamship Company, Limited	20,000	£50	£50	\$5,000,000	137.101	5/- for 1st half-year ending 30.6.07		\$19
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	£15	£15	\$1,200,000	137.101	5/- for 1st half-year ending 30.6.07		\$19
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	\$300,000	137.101	5/- for 1st half-year ending 30.6.07		\$19
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 54,372	Tls. 13,337	Interim of Tls. 12 for account 1907		Tls. 44 buyers
"Shell" Transport and Trading Company, Limited	1,000,000	£1	£1	\$1,000,000	175,370	Interim of 1/- (Coupon No. 8) for a/c 1907		Tls. 50 sellers
"Star" Ferry Company, Limited	10,000	£10	£10	\$1,000,000	137	5/- for 1st half-year ending 30.6.07		\$24 buyers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 49,477	18,730	Final of Tls. 2 making Tls. 6 for 1906		Tls. 47 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	£100	£100	\$2,000,000	4,218	8 for year ending 31.12.06		\$107 buyers
Luon Sugar Refining Company, Limited	7,000	£100	£100	\$700,000	4,218	8 for year ending 31.12.06		\$107 buyers
Perak Sugar Cultivation Company, Limited	7,000	£100	£100	\$700,000	4,218	8 for year ending 31.12.06		\$107 buyers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$1,000,000	11,556	Final of 1/16 (No. 9) for 1907		Tls. 15 buyers
Ramb Australian Gold Mining Company, Limited	150,000	£1	£1	\$150,000	11,556	80.12 of 1/- = 80 cents		\$8
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	£25	£25	\$450,000	10,335	\$1.75 for year ending 31.12.06		\$15
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	£50	£50	\$2,000,000	10,335	Interim of 1/2 for six months ending June 30th 1907		\$55 old
Hongkong and Whampoa Dock Company, Ltd.	10,000	£50	£50	\$500,000	10,335	14 for 1st half-year ending June 30th, 1907		\$55 new
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 487,310	Tls. 10,459	Tls. 3 for year ending 30th April 1907		Tls. 77 buyers
Shanghai and Hongkew Wharf Company, Limited	16,000	Tls. 100	Tls. 100	Tls. 1,600,000	Tls. 23,127	Interim of Tls. 8 for account 1907		Tls. 215 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,500,000	Tls. 1,388	Tls. 6 for 14 months ending 28.12.07		Tls. 105
Star House Hotel Company, Limited (Shanghai)	30,000	£25	£25	\$750,000	110,908	12 1/2 for year ending 31.12.07		\$20 sellers
Central Stores, Limited	50,125	£15	£15	\$751,875	110,908	\$1.50 for 1906		\$14 buyers
Hongkong Hotel Company, Limited	12,000	£50	£50	\$600,000	110,908	14 for 1st half-year ending 30.6.07		\$104 buyers
Hongkong Land Investment and Agency Co., Ltd.	10,000	£100	£100	\$1,000,000	110,908	Interim of 1/2 for half year ending 30.6.07		\$97 buyers
Humphreys Estate & Finance Company, Limited	10,000	£10	£10	\$1,000,000	110,908	50 cents for 1906		\$80 buyers
Kowloon Land and Building Company, Limited	6,000	£50	£50	\$300,000	110,908	50 for 1906		\$35 sellers
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000	Tls. 61,978	Interim of Tls. 3 for account 1907		Tls. 105 buyers
West Point Building Company, Limited	12,500	£50	£50	\$625,000	11,519	Interim of 1/2 for half year ending June 30th		\$50 sales
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 750,000	8,807	Tls. 2 1/2 for year ending 31.12.07		Tls. 59
Hongkong Cotton Spinning, Weaving & Dyeing Company, Limited	5,000	£10	£10	\$500,000	8,807	50 cents for year ending 31.7.07		\$10
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 750,000	8,807	Tls. 6 for year ending 30.9.06 (8 1/2)		Tls. 51 buyers
Lap-ung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000	8,807	Tls. 8 for 1906		Tls. 65 sellers
Soy Chee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	Tls. 500,000	8,807	Tls. 50 for 1906		Tls. 270 sellers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	7,604	£12 1/2	£12 1/2	\$95,050	£638	1/3 per share for 1906		\$71
Campbell, Moore & Co., Limited	1,200	£10	£10	\$12,000	1053	55 for 1905		\$10 buyers
China-Borneo Company, Limited	10,000	£12	£12	\$120,000	1053	51 for 1904		\$10
China-Fore Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 200,000	Tls. 889	Final of Tls. 5 making Tls. 10 for 1905		Tls. 58 sellers
China Light and Power Company, Limited	10,000	£10	£10	\$1,000,000	125,000	60 cents for year ending 31.12.06		\$6
China Provident Loan & Mortgage Company, Ltd.	25,000	£10	£10	\$250,000	1855	80 cents for 1906		\$61
Dairy Farm Company, Limited	15,000	£7 1/2	£7 1/2	\$112,500	\$2,974	\$1.50 for year ending 31.7.07		\$17
Green Island Cement Company, Limited	400,000	£10	£10	\$4,000,000	110,804	Interim of 50 cents per share for a/c 1907		\$11
Hall & Holtz, Limited	1,000	£20	£20	\$20,000	115,002	\$24 for year ending 28.2.07		\$21 buyers
Hongkong Electric Company, Limited	60,000	£10	£10	\$600,000	12,053	1 per share for year ending 28.2.07		\$15
Hongkong Ice Company, Limited	5,000	£25	£25	\$125,000	14,361	Interim of 1/2 for year ending June 30th 07		\$24
Hongkong Rope Manufacturing Company, Ltd.	50,000	£10	£10	\$500,000	14,361	Interim of 30 cents per share for a/c 1907		\$25
Maatschappij tot Mijn. Bosch en Landbouw-planten in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500	Tls. 10,374	Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 making in all Tls. 10 for 1907		Tls. 365 buyers
Peak Tramways Company, Limited	25,000	£10	£10	\$250,000	12,053	5/- for 1st half-year ending 30.6.07		\$13
Peak Tramways Company (new)	50,000	£10	£10	\$500,000	12,053	5/- for 1st half-year ending 30.6.07		\$13
Philippine Company, Limited	67,500	£10	£10	\$675,000	12,053	5/- for 1st half-year ending 30.6.07		\$13
Shanghai Gas Company, Limited	25,000	Tls. 50	Tls. 50	Tls. 1,250,000	Tls. 7,990	Interim of Tls. 3 1/2 for account 1907		Tls. 107 buyers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 270,000	Tls. 9,751	Tls. 4 for 1905		Tls. 45 sellers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 450,000	Tls. 3,354	Final of Tls. 5 and Tls. 10 for 1906		Tls. 60 buyers
Shanghai Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 600,000	Tls. 7,843	Interim of Tls. 5 for a/c 1907		Tls. 125 sellers
Shanghai Waterworks Company, Limited	16,350	£20	£20	\$327,000	Tls. 45,592	Interim of 1/2 for account 1907 (old)		Tls. 350 buyers
South China Morning Post, Limited	6,000	£25	£25	\$150,000	14,361	Interim of 1/2 for account 1907 (new)		120 sales
Steam Laundry Company, Limited	20,000	£5	£5	\$100,000	14,361	None		16 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 200,000	Tls. 15,295	40 cents for year ending 31.5.07		Tls. 97
Union Waterboat Company, Limited	50,000	£10	£10	\$500,000	Tls. 301	Tls. 6 1/2 for year ending 30.6.07		\$11
United Asbestos Oriental Agency, Limited	10,000	£10	£10	\$100,000	12,053	80 cents on 9,000 ord. shares and 4 1/2 on 100 Founders shares for y. end. 31.5.07		\$10
Watson, (A. S.) & Co., Limited	90,000	£10	£10	\$900,000	12,053	Interim of 50 cents for account 1907		\$1 1/2 buyers
William & Wells, Limited	15,000	£10	£10	\$150,000	12,053	Final of 30 cts. making 80 cts. for the year ended 30th June, 1907		\$5 buyers

* These shares are entitled to half of the profits.

Halls.

MESSAGERIES MARITIMES
FRENCH MAIL STEAMERSTHE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL AMERICA
AND SOUTH AFRICAN PORTS.)

THE Steamship

"ARCADIA"
Captain A. L. Valentini, carrying His Ma-
jesty's Mail, will be despatched from this
office, at 11.00, on SATURDAY, the 18th
January, for the above Ports, in connection with
the Company's S.S. "Victoria", 7,000 tons, from
Colombo, Passengers accommodation in which
vessel is secured before departure from Hong-
kong.Silk and Valuables, all Cargo for France
and Tea for London (under arrangement)
will be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London, other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. "Oriental",
due in London on 7th March, 1908.
Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.
For further Particulars, apply to
E. A. HEWETT,
Superintendent,
Hongkong, 11th January, 1908.ST. PAUL, SINGAPORE, BATAVIA,
COLOMBO, AUSTRALIA,
ADEN, EGYPT, MAR-
SEILLES, LONDON,
HAVRE, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.The S.S. "SALAZAR"
Captain Aillard, will be despatched for
MARSEILLES on TUESDAY, the 19th
January, 1908, at 1 P.M.
Passage tickets and through Bills of Lading
issued for above ports, and for Australia with
prompt transshipment at Colombo.
Cargo also booked for principal places in
Europe.
Next sailings will be as follows:-
S.S. "VARRA" 4th Feb.
S.S. "OCEANIAN" 18th Feb.
J. MILLET
Agent,
Hongkong, 7th January, 1908.THE AMERICAN AND ORIENTAL LINE
FOR BALTIMORE AND NEW YORK
(With liberty to call at Malabar Coast).
THE Steamship
"JESERIC"
Captain Thompson, will leave for the above
ports on or about SATURDAY, 25th January,
1908.
For Freight, apply to
ARNOLD, KARBURG & Co.,
Agents,
Hongkong, 21st December, 1907.

Intimations.

ACHEE & CO.

ESTABLISHED 1859

FURNITURE.

GENERAL HOUSEHOLD

REQUISITES

Ac. &c. &c.

Telephone 350.

DEPOT

FOR

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

AMATEUR WORK RECEIVES PROMPT AND CAREFUL ATTENTION.

Hongkong, 16th May, 1907.

Dewar's
'Imperial'The
Whisky
without
an
equal

Sole Agents: BUNN & BUNN

15 & 17, Coleridge Road, Hongkong.